FlyWire Payments from a Booking Engine booking

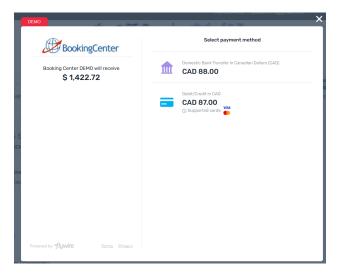
FlyWire is a unique service that allows a customer's booking engine to transact a deposit in a variety of payment methods (wire transfer, bank transfer, PayPal, credit and debit cards, etc), in the Guest's native currency, and deposit the amount into the property's native currency. For example, a Mexican property can advertise rates in usd\$ via their booking engine to a German guest who will then be quoted - and pay - the deposit amount in Euros, and the deposit amount will be deposited as Mexican pesos into the Mexican property bank account. The solution is especially important for guests who wish to offer wire and bank transfers, because the costs are extremely competitive (more so than credit card fees) via this service.

Payment methods recommended by FlyWire:

- · Credit and Debit cards
- Wallets: Boleto, PayPal, and Alipay
- Bank Transfers (online banking for USA/Canadian customers, see below for specifics)

Read this article from FlyWire for the pros and cons of adding these methods, plus international wire transfers and money orders.

The service must be enacted by the property, but once done, your Booking Engine will direct a guest who accepts your terms and conditions to the FlyWire service for completion of the deposit amount you have setup. It looks like this to the Guest who has just booked for room and agreed to your terms:



The booking will be saved with a Booking ID assigned to the booking, with a status of *UN-confirmed*, and a confirmation email will go to the Guest (the default Confirmation Letter you setup). The payment will then be processed via FlyWire. Once FlyWire has received the monies, they will update the booking to status: *Confirmed* and BookingCenter will update the booking with the FlyWire payment reference number.

The system is very fast for credit/debit/wallet payments (usually within minutes or hours) but can take up to multiple days for a bank transfer, so BookingCenter allows a property to set a 'number of days prior to arrival' to *exclude* bank transfer as an option within this time, as the delay in processing the payment could interfere with your arrival. For example, if you decide that bank transfers are not consistently being processed within 7-10 days of arrival, set this value to '7' and only the Credit/Debit/Wallet options will be offered to a guest who books within 7-10 days of their arrival date.

Tracking the payments within your FlyWire portal is the responsibility of the property, as BookingCenter is only notified when a payment is deposited to your FlyWire account. For any payment **not** concluded after sending the Guest to FlyWire, it is the property's responsibility to cancel the BookingCenter booking. BookingCenter does NOT cancel bookings based upon failures in FlyWire payments, so the property must manage their FlyWire account to record actual payment amounts **and** make cancellations to the bookings that BookingCenter had set to status: **UN-confirmed**.

For successful payments, the BookingCenter will handle the whole process for you, automatically.

Contact BookingCenter for more information or to get started with FlyWire for your online booking payments.

Bank Transfers/Online Bookings

Bank Transfers work directly in different countries based on the country the Guest is resident with their banking setup. FlyWire attempts to connect the guest's 'IP address' to their country and offer them options appropriate to their host country, For an American customer, the 'Bank Transfer' is an 'Online Banking' setup that a guest connects to their bank (in the case below, the Guest backs at Bank of America) and this allows the transfer in the Guest's native currency.





Confirmation of your consent to share your account information with Flywire Tuition - International (via Trustly)



We're letting you know that on 03/26/2023 we received your request and consent to share your information with Flywire Tuition - International (via Trustly).

Because your security is our top priority, we've recently improved the way your info is shared by eliminating the need for Flywire Tuition - International (via Trustly) to store and use your login credentials.

Use of your account info by Flywire Tuition - International (via Trustly) is governed by your agreement with them, not by Bank of America. You can always log in and visit your Security Center to view and, if you choose, revoke your consent at any time.

If you think you're receiving this message in error, call us immediately: 800-933-6262.